



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/A,I&C/DP/ POLCY/2630

September 08, 2011

CLARIFICATION ON COMPUTATION OF NET WORTH CERTIFICATE

DPs are advised to refer to Communiqué No. **CDSL/OPS/DP/2247** dated January 10, 2011 whereby CDSL had informed common clarifications on computation of net worth and net worth certificate format.

It may be noted that BSE vide its notice no. 20110615-6 dated June 15, 2011 has informed the members to apply 50% haircut to the fair value of shares of BSE Limited for the purpose of computation of their net worth. BSE Limited has further informed that the fair value of shares of BSE Limited duly certified by the Auditor of the Exchange is ₹169.90 per share and this value can be taken into account for the purpose of computation of net worth as on March 31, 2011.

(Soft copy of the said notice is available at following link:

http://www.bseindia.com/cirbrief/new_notice_detail.asp?noticeid={B947F0FE-3683-4AD5-8284-7B0A2986ED17}¬iceno=20110615-6&dt=6/15/2011&icount=6&totcount=22&flag=0)

Many stock broker DPs who are holding shares of BSE Limited have represented to CDSL that CDSL should also consider 50% of the fair value of shares of BSE Limited while computing their net worth as a stock broker DP. Therefore, it has been decided to consider the request of DPs favourably.

Accordingly, DPs may hereafter value equity shares of BSE Limited at 50% of fair value of its shares as declared by BSE Limited for that year while computing their net worth as a stock broker DP. The DPs may note that the same will come into effect from the net worth certificate for the year ended **31st March, 2011**.

Please note that the due date for submission of certificate of net worth and Audited Financial Statements for the year ended 31st March is 30th September. Extension of time limit for submission by Income Tax authorities and / or stock exchanges does not mean extension of time limit by the depository. Therefore, you are requested to submit net worth certificate on or before 30th September 2011.

Queries, if any, regarding this communiqué may be addressed to **CDSL – Audit** on (022) 2272-5010, 2272-8647, 2272-8631, 2272-8687, 2272-5096, 2272-5864,

sd/-

Nayana Ovalekar
Vice President – Audit Inspection & Compliance